

BILL NO. BL 2019-1477 (RHOTEN, VERCHER, & OTHERS) – This ordinance would declare surplus and approve the disposition of an 11.71 acre parcel of real property owned by the Metropolitan Nashville Board of Public Education located at 3125 Ironwood Drive in Council District 14.

The Metropolitan Nashville Board of Public Education has determined that this parcel is no longer needed for any governmental purpose.

Section 2.24.250 of the Metropolitan Code of Laws requires the Director of Public Property Administration to make all surplus property available to Metro departments, boards, and commissions. The Board of Education may determine that any property held by it is no longer suited or needed for school purposes and may direct the Director of Public Property to sell the property, subject to the approval of the Metropolitan Council and the Mayor, with the proceeds being credited to the unappropriated school fund of the Metropolitan Government. (See, MCL Sec. 2.24.250.C.1.) An appraisal report has been provided pursuant to Section 2.24.225 of the Metro Code and a summary is attached to this Analysis.

Fiscal Note: Per the appraisal provided by the Department of Finance, the estimated market value for the property as of November 26, 2018 is \$1,320,000. The proceeds from the sale of the Property would be credited to the unappropriated school fund of the Metropolitan Government.